

Minutes

Walnut Ridge Homeowners Board of Directors Meeting held May 28, 2008

04.15.08 - 03

Attendees: Dennis Cvercko, Sudip Datta, Glenn DCamp & Pat Gagalis

Absent: Raje Kantamneni

Next Board Meeting: June 18 @ Kramer Triad Management offices @5:00 p.m.

Agenda: Special Meeting For Investment Option Issues Only

Meeting Called To Order: 7:05 p.m.

This special meeting was held to decide upon the investment of Reserve and Operating Funds.

Motion: Open Money Market Investment Accounts at National City Bank.

Reserve funds would be invested: \$40K in \$10K increments at the current 4.00% apr in Certificates of Deposit. The remainder of Reserve funds would be invested in a Money Market Savings Account at the current 3.25% apr.

Operating funds would be invested: \$100K in Money Market Savings Account at the current 3.25% apr.

Motion Carried: Unanimously.

Meeting Adjourned: 7:16 p.m.